

Economics

A LEVEL - EDEXCEL

What are the aims of the course?

The Edexcel specification is designed to the highest standards, so all can be confident that an Edexcel award provides an accurate measure of a student's accomplishments. The assessment structures have been designed to achieve a balance between rigour, reliability and demands on students.

What does it involve?

This qualification aims to take Economics away from being a highly abstract subject characterised by equations and lines and use it to explore issues that affect everyone every day. The specification allows today's news to feature in tomorrow's lesson, allowing students to develop the tools with which they can critically examine the changing economic landscape.

The Edexcel A Level Economics specification has been designed to provide a coherent combination of microeconomic and macroeconomic content, that is both relevant and engaging to learners. Students will learn how markets operate, how they fail and then how government intervenes with varying degrees of success. The management of the national and global economies is also assessed with reference to a growing body of knowledge. The specification includes a dedicated section on asset bubbles; it allows students to make comparisons across time and between countries, in a time where there is a growing awareness of the impact of the global markets. Students will specifically study the role of intervention, regulation and control in financial markets, and will focus on the issue of government borrowing and debt within national economies, which is particularly relevant following the global financial crisis.

How is it assessed?

This specification provides learners with a coherent combination of microeconomic and macroeconomic across the following:

Component 1

Markets and Business Behaviour

2 hours

35% of A Level

Component 2

The National and Global Economy

2 hours

35% of A Level

Component 3

Microeconomics and Macroeconomics

2 hours

30% of A Level

Are there any specific entry requirements?

There are no specific entry requirements, only a passion for the subject and a desire to succeed.

Why is it a useful qualification?

First and foremost, if you enjoy Economics everything else will be made easier. We are not pretending that you will love every bit of your course but an overall enjoyment of the subject will lead to a natural interest. Economics is an analytical subject, so the ability to think logically and clearly, and having an interest in what makes the world tick, is helpful. Economists are prized by employers for being able to analyse a situation, weigh up the evidence and draw various conclusions to inform decision making.

